BatchLine 4.65 'Cost Price' Release Notes

Key Features:

- Cost price sourced from:
  - Electronic invoices – primary method applied at Goods In
  - Supplier default discount as secondary method
- Cost price can be manually overwritten at Goods In and via Stock Record
- Prices are populated on first start up following update
- Prices can be updated on a Supplier form via new 'Set Cost Price' button
- New suite of Cost and Margin Reports providing:
  - X & Z Read between two dates
  - Suppliers with no discount set and affected titles
  - Titles with no valid cost prices
  - Sales and Margin in Period
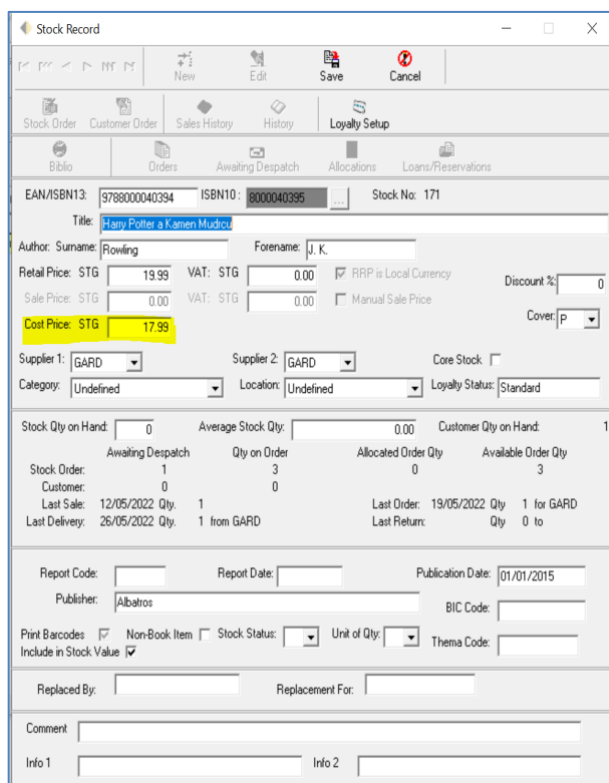 - Summary stock valuation including cost price

Important note re Open Bravo usage

Although Cost Price functionality applies to both Open Bravo (EPOS) and non-Open Bravo versions of BatchLine, the sales and margin reports are **only** available in the Open Bravo versions. To add Open Bravo to your subscription at no additional cost, email mail@batch.co.uk.

Open Bravo cost prices can be updated via the Open Bravo Stock record. Only update Open Bravo cost prices (Buy Price) through Open Bravo. **Changing existing Book Prices may result in conflicting results.**

Changing a Cost Price in BatchLine

The current cost price can be viewed and changed from the Stock Record screen:

To change the cost price of a title:
- Click 'Edit'
- Change the value in the 'Cost Price' field
- Click 'Save

Viewing Cost Price History

BatchLine also keeps a history of previous cost prices for each title along with a record of where that price came from. If you want to view these records, then go to the Stock Record screen (as in the previous example) and click 'History'. This will bring up the stock history summary window.

Here we can see the normal stock history, but now with New Cost and Old Cost fields. If an adjustment is associated with a cost price change it will be shown here.

Clicking on a cost price adjustment line, then clicking 'Show History Detail' brings up the following window. In this case I clicked on the 4th line from the bottom (first record of a cost change).

We can see here what the previous cost was (0.00), what the new cost is (5.00), and where the new cost came from. In this case the user has manually edited the stock record to set a cost price: 'Manual Stock Amendment'. We can see also that £5.00 is not the current cost price, £3.00 is the Current Cost. This record just shows what the new and old cost prices were at the time this adjustment was made.

If we click on the other cost adjustment (second line from the top in the previous image) we get this. We can see the 'old cost' is the 'new cost' of the previous record. We can see that this cost price came from the user setting the cost manually during Scanned Goods In.

Stock Adjustment History Details

EAN: 9780099483595 Title: If You Liked School, You'll Love Work -
Author: Welsh Cover: P Current Price: 9.99
Current Cost: 3.00

Adjusted On: 26/05/2022 14:28:29 Adjustment Qty: Quantity After:
Price Before: 9.99 Price After: 9.99
Cost Before: 5.00 Cost After: 3.00
Replacement/Original EAN: Returned to Supplier: GARD

Adjustment Details:: Cost Price Change
Cost Change Source: Scanned Goods In Manual

The possible values for the source of the cost price change are:
- Scanned Goods In Electronic Invoice
- Scanned Goods In Manual
- Manual Stock Amendment
- Scanned Goods In Default Discount
- Via Supplier Configuration
- Direct from RRP

This is also the order in which BatchLine ranks the quality of cost prices during Scanned Goods In. So:
- If the current cost price came from an **electronic invoice**, we would not update it if the new cost price came from a supplier default discount during Scanned Goods In
- If the current cost price came from a **manual stock amendment**, we would update it if the new price came from an electronic invoice during Scanned Goods In.
- If the current cost price came directly from the **RRP,** we would always update it to the new value during scanned goods-in because all cost price sources are considered higher quality than RRP.

If a user edits the cost price from the stock record screen, we will always change the cost price no matter where the previous one came from. **Note:** This WILL be overridden by goods in using an electronic invoice or if set manually during goods in.

Important note re changes to Goods In
As BatchLine is moving towards using Scanned Goods In as the **only** way to perform goods in, we have taken the decision to only support the updating of cost prices through the Scanned Goods In method. We are working to improve and simplify Scanned Goods In so that it does everything that our customers need.

Create new Scanned Goods-In Session

The 'Create new Scanned Goods-In Session' has been simplified. There is now no mention of a purchase order. Each sgi line can be from a different PO so there is no reason to select one here.

The detail screen now includes an 'Import Lines from PO' button:

Clicking this button brings up a selection window where users can choose a PO from which to import lines. These purchase orders are selected from those 'On Order' for this supplier and where there are more than zero lines on the order.

The user clicks OK to import once the correct purchase order is selected or Cancel to cancel the process.

Setting Cost Prices by Supplier

BatchLine can now also use the supplier's 'Default Discount' to generate cost prices for titles.

Go to Back Office -> Maintenance -> Suppliers and find a supplier. Go to the 'Configuration' tab and you will see a screen like this. Click Edit and put a value in 'Default Discount' to set the default discount you receive from this supplier. Click Save.

To set cost prices on titles where this supplier is the 'Last Delivery Supplier', click the 'Set Cost Prices' button. This will bring up the following confirmation window:

Example Reports

These can be accessed via the Cost and Margin tab in Reports.

Summary stock valuation

Gives value of total stock and by category:

Code	Description	No of Titles	Titles in Stock	No of Items	Retail Value	Cost Value	% of Stock by Qty	% of Stock by Value
		2	0	0	£0.00	£0.00	0.00 %	0.00 %
2	ART	1166	88	99	£1,655.74	£877.95	1.89 %	2.76 %
3	BIOGRAPHY	2797	198	212	£3,002.41	£1,560.87	4.06 %	5.00 %
4	BOARD BOOKS	1035	117	118	£898.82	£471.72	2.26 %	1.50 %

Sales in period with margin

Provides a breakdown of sales in a selected period with RRP, cost and margin displayed:

Sales In Period with Margin
Between 18/07/2022 And 19/07/2022

EAN/ISBN	Title	Author	Qty Sold	RRP	Cost	Margin
Category	**HISTORY**					
9781846077944	World War Two: Behind Closed Door	Rees	1	£14.99	£6.50	£8.49
			1	£14.99	£6.50	£8.49
Category	**NON FICTION OTHER**					
9780241973745	A Very English Scandal	Preston	1	£9.99	£5.49	£4.50
			1	£9.99	£5.49	£4.50
		Total :	2	£24.98	£11.99	£12.99

Titles without cost price

A listing of titles by category that currently have no cost price. This can be rectified by running the 'Set Cost Price' option against the last delivery supplier:

Titles missing valid Cost Price

EAN	Title	Author	RRP	VAT	Cost Price
Shop Category	**ART**				
9783836522991	Van Gogh: The Complete Paintings	Metzger	£17.99	£0.00	£17.99
9783822863251	Turner	Bockemuhl	£6.99	£0.00	£6.99
9783822863183	Magritte	Paquet	£6.99	£0.00	£6.99
9783822859902	Chagall	Walther	£6.99	£0.00	£6.99
9783822859896	Dali		£6.99	£0.00	£6.99
9783822859858	Hopper	Renner	£6.99	£0.00	£6.99

Suppliers without default discount

This report displays all suppliers with no discount set and provides a way of finding titles that might not have a cost price:

Suppliers without Default Discount

Supplier Code	Supplier Name	Num Titles with this Last Delivery Supplier
3 IMP	3 Imposters	6
ABT	Above the Treeline	1
ALL CO	All Covered Publishing	1

X & Z Read including margin

This report displays total taken in RRP between two dates and the total margin both overall and for till categories:

Total Sales & Tax Between
18/07/2022 and 19/07/2022

Category	Number Of Lines	Gross	Net	Total Tax	Margin
Books	2	£24.98	£24.98	£0.00	£12.99
Cards	2	£5.50	£4.58	£0.92	£2.50
Gift Wrap	1	£3.00	£2.50	£0.50	£2.00
Totals	**Lines**	**Gross Value**	**Net Value**	**Tax**	**Margin**
	5	£33.48	£32.06	£1.42	£17.49

Important notes re Cost Prices

- In order not to have confusing margin reports, any title that has no cost price has the cost price set the same as RRP. Therefore any title which is sold with no cost price will show a margin of zero and not the full RRP.
- BatchLine does not automatically update the cost price if the RRP is modified. There is currently no mechanism for stopping users setting the RRP to less than the cost price. This could result in negative margin on these titles.
- The cost price for any one record is the last cost price entered into the system. The method used does not hold multiple cost prices for one stock record.

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